

STRIKES, RIOTS AND CIVIL COMMOTION (SRCC)



Talbot AIG provides worldwide cover for SRCC. We can offer protection against property damage and business interruption losses sustained during a committed action by a group of people to disturb the public peace for political purposes or motivations.

SRCC within a PV policy provides affirmative cover for large scale Politically, Religiously and/or ideologically motivated events, whereas a property policy excludes losses of this nature. As situations evolve, the definition of an event can change and wider coverage is required to transfer risk. A Political Violence policy provides certainty to clients by offering broader coverage such as insurrection/rebellion/war and civil war ensuring insureds have adequate protection.



Previous events to have triggered SRCC policies include:

Arab Spring (2010) a series of anti-government protests, uprisings and armed rebellions that spread across North Africa and the Middle East resulting in significant property damage and business interruption.

Riots in Thailand (2013-2014) during a period of political instability resulted in anti-government protests which lead to extensive property damage and business interruption.

Riots in Mexico (January 2017) following a rise in fuel prices, resulting in looting, property damage, and business interruption.

Riots in Haiti (March 2018) during which a hotel was targeted by local civilians resulting in significant property damage.

Paris (2018) - The Yellow Vests Movement—named after the fluorescent vests the protesters are wearing during their demonstrations—began in mid-November 2018 in reaction to French President Emmanuel Macron's fuel tax hike, which was implemented to help reduce emissions and combat global warming. This resulted in mass property damage and huge business interruption in major cities all over France.

Chile (2019) A series of massive demonstrations and severe riots known in Chile as the Estallido Social, originated in Santiago and took place in all regions of Chile, with a greater impact in the regional capitals, mainly between October 2019 and March 2020 following a rise in public transport fares.

HK (2019) - The Hong Kong protests were a series of demonstrations against the Hong Kong government's introduction of a bill to amend the Fugitive Offenders Ordinance in regard to extradition. It was the largest series of demonstrations in the history of Hong Kong.

USA (2020) - The "Black Lives Matter" protests were a series of police brutality protests that began in Minneapolis in the United States on May 26, 2020. The civil unrest and protests began as part of international reactions to the murder of George Floyd.

South Africa (2021) - A wave of civil unrest occurred in South Africa's KwaZulu-Natal and Gauteng provinces from 9 to 18 July 2021, sparked by the imprisonment of former President Jacob Zuma for contempt of court. This triggered mass rioting and looting

Peru (2022) - Since December 2022, supporters of the ousted president of Peru, Pedro Castillo, have engaged in a series of political protests against the government. The Armed Forces and Police have been documented using severe force against the protesters, resulting in at least 60 deaths.



Cover

Talbot AIG has the capacity to provide up to \$175 million in cover.



Features

Physical damage

Business interruption

Extra expense

Denial of access

Clear and comprehensive wording



Benefits

Damage to business property as a result of strike or riot action caused by civilian protest.

Cover for loss of income resulting from strikes, riots or civil commotion.

Cover for additional costs in excess of normal operating expenses that are incurred to continue operations while property is repaired or replaced.

Cover is provided in the event that an authority deems that operations must cease either wholly or partially.

A clear wording which details exactly what is covered and excluded and that clearly defines triggers for cover.

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